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NATIONAL BROILER MARKET AT-A-GLANCE



Majority prices for next week were trending mostly unchanged. Trade sentiment was steady to fully steady in the Midwest, steady elsewhere. Retail and food service demand was mixed and covered the full range, light to good. Supplies of smaller sized product were in good balance to short, and heavier weights were sufficient. Plant schedules were normal to at times heavier in some areas due to operations planned for Saturday. Seasonal trucking problems were still present, and disruptions continued although not as severe as previous weeks. In the parts structure, trading was light to moderate. Breast items were adequate to tight and clearing well. Wings were mixed, but available, and dark meat was adequate to fully sufficient. In production areas, live supplies were moderate at desirable to heavy, mostly desirable weights.

Preliminary report of prices negotiated for trucklot sales of ready-to-cook broiler/fryers fob and delivered to first receivers at major market areas week of 6/28/04-07/02/04 (cents per lb)

US GRADE A

(Including branded product)

AREAS	MAJORITY	RANGE	WTD AVG	LOADS
Delivered to First Receivers				
Chicago	78.00-81.00	75.75-87.00	80.22	29
Los Angeles	85.00			
New York	81.00-84.00			
Southeast Area FOB Dock Equivalent				
Mississippi	79.00-81.00	78.50-90.00	80.99	84

GEORGIA F.O.B. DOCK PRICES Georgia f.o.b. dock quoted price on broilers/fryers for this week's trading is 80.25 cents based on ice-packed USDA grade "A" sized 2 1/2 to 3 pound birds.

PRELIMINARY FOB DOCK OR EQUIVALENT

LOADS	RANGE	FRIDAY PRELIM. WTD. AVG.
985	76.50-83.00	79.39

Georgia f.o.b. dock confirmed preliminary weighted average price on ice packed parts:

ITEM	WTD. AVG. (CENTS PER POUND)	VOLUME (000 POUNDS)
LINE RUN TENDERS	257.50	1,279
BREASTS - B/S	262.50	5,376
BREASTS - WHOLE	140.00	1,615
THIGH MEAT - B/S	120.00	971
LEG QUARTERS	35.50	7,481
WINGS	118.50	2,950

This information is supplied by the Georgia Department of Agriculture's Poultry Market News Service.

MIDWEST REGION BROILER/FRYERS Preliminary majority prices for next week's deliveries into the Chicago area unchanged from Monday's final. The whole broiler/fryer market tone steady to fully steady. Offerings available on heavy weight birds and in close balance to short on lighter weights. Trade interest light to moderate. Retail demand mixed and covered the full range with most receivers noting continued lack-luster movement. Food service movement increasing with moderate to good clearance of product reported. Floor stocks in a full range. Weights mostly desirable. Trucking related issues reported with many industry participants resigning to continued disruptions long-term. Trading on parts items light to fair at best. Dark meat cuts remain fully available, wings varied and breast items in close balance. The market tone mostly fully steady, occasionally firm on whole and boneless/skinless breasts, steady on wings and cautiously steady to weak on dark meat lines.

SOUTHERN BROILER Trade sentiment was mixed, but generally steady. Demand entering the weekend was light to fair for retail, fair to moderate for food service with optimism for upcoming July 4th holiday. Supplies were usually sufficient to satisfy trade needs. In the parts structure, trading was fair. Breast items are well balanced to close, wings were available, and dark meat was more than sufficient but becoming more manageable. In production areas, live supplies were moderate mostly desirable weights.

WESTERN REGION BROILER/FRYERS The market tone mainly steady with the preliminary for next week unchanged throughout the region.

Limited trading reported for next week's deliveries at unchanged prices. Offerings adequate. Retailer demand moderate to good, best to cover feature activities. Dealers anticipated satisfactory weekend clearances.

Ads noted (per pound unless otherwise stated):

Arizona – roaster 129, cornish 169, boneless breast 299, marinated boneless breast 399, split breast 199-259, leg quarter 79, drumstick 99, thigh 99;

Colorado – whole body 100, whole cut-up 100, boneless breast 229-299, boneless breast 3# bagged IQF 1199, split breast 199-259, drumstick 100, thigh 100, leg quarter 79,

(deli food service - fried 10 piece drumstick and thigh 399 per pound);

Idaho – cornish hen twin pack 44 ounce total 649, boneless breast 299, leg quarter 59, thigh 99,

(deli food service – whole rotisserie chicken 499 each);

Northern California – whole body free range 298, whole cut-up 159, boneless breast 399-499, split breast 199, wing 159, whole leg 139-169, drumstick 99-169, thigh 99-169;

Southern California – whole body 57-78, roaster 128-159, cornish hen marinated 158, boneless breast 288-499, boneless breast 4# bagged IQF 676, boneless thigh meat 168, boneless thigh meat 4# IQF bagged 499, boneless leg meat 128-168, boneless leg meat marinated 129, split breast 97, whole leg 98, leg quarter 77-89, leg quarter seasoned 79, leg quarter 10# bag 370-490, leg quarter 40# case 1960, wing 149, thigh 77-179, drumstick 67-179, gizzards 68, **(deli food service** – fried 8 piece mixed 398-599, 25 piece mixed 1897, 24 piece drumstick and thigh 899, hot wing 398-399 per pound, whole rotisserie chicken 599 each).

NORTHEAST BROILER/FRYERS Trucklot buying activity on ready-to-cook whole broiler/fryers mostly moderate entering the weekend. Offerings of the 2.5 to 3 pound birds remained in the best balance and the larger sizes at least sufficient. The market tone steady. In the parts complex, breast items ranged adequate to balanced. Dark meat cuts at least adequate to available, although, leg quarters clearing satisfactorily under seasonal interest. Wings mixed but sufficient for current needs.

DELMARVA BROILER/FRYERS Movement of ready-to-cook whole birds was moderate. Offering of 2.50 to 3.00 sizes in good balance; heavier sizes sufficient. Live supplies moderate; weights ranged mostly desirable to heavy. Processor schedules heavy as Saturday operations were planned. Less than trucklot asking prices unchanged at 82 to 96 cents. Trade sentiment mostly steady. In the parts complex, breast items adequate and clearing well. Wings at least adequate. Dark meat items at adequate to available.

*BROILER/FRYER CURRENT NEGOTIATED PRICES FOR IMMEDIATE DELIVERY INCLUDES MOSTLY MULTIPLE-DROP SHIPMENTS OF BRANDED AND WING TAGGED TO NEW YORK CITY FROM DELMARVA.

BRANDED U.S. GRADE A			
RANGE			82-100
WEIGHTED AVERAGE			86.22
NO. OF BOXES			6,638
CUMULATIVE	06/21/04-06/25/04		86.10
	06/23/03-06/27/03		62.16
NO. OF BOXES	06/21/04-06/25/04		35,452
	06/23/03-06/27/03		40,990

*7 of 7 plants reporting.

JUNE 24

SOUTHERN STATES BROILER/FRYER PARTS

JUNE 25

POUNDS					POUNDS					WEEKLY	
ITEM	(000)	RANGE	MAJORITY	WTD AVG	(000)	RANGE	MAJORITY	WTD AVG	(000)	WTD AVG	
BREAST - B/S	862	245.00-332.00	247-252	249.57	872	242.00-332.00	247-250	249.86	4,274	250.17	
TENDERLOINS	223	220.00-280.00	220-225	229.21	198	220.00-280.00	225	229.22	1,142	231.32	
BREAST - LINE RUN	99	135.00-142.00	135-139	138.29	100	135.00-145.00	138-139	139.31	497	138.56	
FRONT HALVES	TOO FEW TO REPORT				TOO FEW TO REPORT				245	127.84	
LEGS	73	40.00-58.00	42-44	44.16	74	39.00-58.00	41-43	43.89	330	44.46	
LEG QUARTERS (BULK)	494	24.00-32.00	28-29	28.52	508	24.00-32.00	28-29	28.38	3,009	28.61	
LEG QUARTERS (4/10)	1,180	25.50-37.00	30-32	30.24	950	27.00-32.00	30-32	30.45	4,803	30.30	
WINGS (WHOLE)	303	93.00-108.00	94-95	97.69	303	93.00-108.00	95-97	97.69	1,515	97.24	
WINGS (CUT)	640	109.00-119.00	115-119	116.29	648	97.00-119.00	115-119	115.02	2,894	116.19	
DRUMSTICKS	TOO FEW TO REPORT				TOO FEW TO REPORT				95	53.02	
THIGHS	TOO FEW TO REPORT				TOO FEW TO REPORT				139	50.07	
B/S THIGHS	TOO FEW TO REPORT				TOO FEW TO REPORT				282	103.69	
*****					*****					*****	
WHOLE BODY INDEX BASED ON SOUTHERN STATES PARTS					WHOLE BODY INDEX BASED ON SOUTHERN STATES PARTS						
TRADING FOR JUNE 24, 2004 F.O.B. DOCK.					TRADING FOR JUNE 25, 2004 F.O.B. DOCK.						

RANGE**TODAY'S AVERAGE**

72.00 - 82.50

77.87

RANGE**TODAY'S AVERAGE****5-DAY AVERAGE**

72.50 - 82.50

78.03

78.08

The Index is intended solely as an indicator of values for commodity-type product and does not represent industry's willingness to sell or ability to buy.

NORTHEAST BROILER/FRYER PARTS - Trucklot buying activity was moderate entering the weekend with dealers noting fairly good orders for next week's deliveries. Offerings of breast items ranged balanced to adequate for current needs with tender-in boneless skinless breasts noted as the least enticing item. Dark meat cuts were adequate to fully adequate, although, leg quarters were clearing satisfactorily under developing seasonal interest. Wings were mixed ranging balanced to fully sufficient. Retail and distributive draw was fair to moderate. The market tone was steady on breast items, about steady on wings, steady on leg quarters and cautious on the remainder of dark meat cuts. ICE PACKED B/F PARTS, DLVRD TO FIRST RECEIVERS IN POOL TRUCKLOT AND TRUCKLOT QUANTITIES, CENTS PER LB. JUNE 25

JUNE 24				JUNE 25				WEEKLY	
ITEM	CURRENT NEG	WTD		ITEM	CURRENT NEG	WTD		WTD AVG	VOL/LBS
	TRADING*	AVG**	VOL/LBS		TRADING*	AVG**	VOL/LBS		
BREAST - B/S	250-255	250.86	573,127	BREAST - B/S	250-255	250.36	643,688	251.31	2,851,586
TENDERLOINS	225	222.60	140,440	TENDERLOINS	225	221.88	182,320	220.86	634,845
BREAST - WITH RIBS	135-136	141.36	134,520	BREAST - WITH RIBS	135-136	141.83	138,560	141.94	630,940
BREAST - LINE RUN	135	137.27	98,600	BREAST - LINE RUN	135	137.22	92,840	137.11	556,000
LEGS	51-52	48.28	299,640	LEGS	50-51	49.35	266,601	48.35	1,341,161
LEG QUARTERS (BULK)	33-34	35.13	456,022	LEG QUARTERS (BULK)	33-34	35.05	298,208	34.75	1,823,862
DRUMSTICKS	42-43	47.82	98,316	DRUMSTICKS	42-43	48.26	126,310	47.65	649,670
THIGHS	40-41	50.35	69,920	THIGHS	40-41	44.26	163,280	48.20	493,194
B/S THIGHS	110-111	113.80	108,240	B/S THIGHS	107-108	112.90	86,620	113.02	478,700
WINGS (WHOLE)	100-101	104.71	159,680	WINGS (WHOLE)	100-101	109.46	169,240	106.46	782,960
BACKS AND NECKS (STRIPPED)	10-12	11.89	31,920	BACKS AND NECKS (STRIPPED)	10-12	12.00	30,240	11.91	157,400
LIVERS (5 POUND TUBS)	35-40	32.24	10,520	LIVERS (5 POUND TUBS)	35-40	33.58	9,760	31.86	57,130
GIZZARDS (HEARTS)	55-60	57.94	18,480	GIZZARDS (HEARTS)	55-60	59.49	25,360	58.47	101,760

INCLUDES: NY CITY METRO. AREA, RI, NORTHERN NJ, MA, CT, PA (NORTHEAST OF HARRISBURG). * TODAY'S NEG. SALES AS OF 11:30 A.M.

** WTD AVG PRICE OF ALL GRADES AND BRANDS OF PRODUCT SHIPPE, OR TO BE SHIPPED AS OF 1:30 P.M.

ESTIMATED SLAUGHTER OF BROILER-FRYERS (IN THOUSANDS)

	ESTIMATED		ACTUAL		AVG WT		ACTUAL		AVG WTS
	(1,000)	(1,000)	(1,000)	(1,000)	(1,000)	(1,000)	(1,000)	(1,000)	
ALA	06/25	06/24	06/23	06/22	06/23	06/22	06/18	06/16	
ARK	4,891	3,985	3,880	3,873	5.21	5.26	4,714	5.23	
DELMARVA	6,167	5,489	5,401	5,403	5.26	5.17	6,928	5.28	
KY-LA-TN	2,638	2,228	2,208	2,202	5.53	5.56	2,078	5.55	
MISS	2,234	1,854	2,009	1,776	4.96	5.10	2,110	4.95	
NC	3,217	3,121	3,050	3,076	5.35	5.33	3,194	5.40	
TEXAS	3,383	2,473	2,411	2,456	6.26	6.30	2,978	6.24	
TOTAL	2,412	2,431	2,522	2,518	5.20	5.28	2,401	5.04	
MON-FRI	24,942	21,581	21,481	21,304	5.37	5.39	24,403	5.36	
	111,882(A)						108,963(A)		

(A) Weekly cumulative for states listed above. Broiler-fryer slaughter under federal inspection for 25-Jun-04 and 26-Jun-04 is estimated to be 37,316,000 head up 1.90 percent from a week ago and down -5.37 percent from a year ago.

(Last week 36,619,000, last year 39,434,000)

Weekly broiler-fryer slaughter under federal inspection for the weekending 26-Jun-04 is estimated to be 161,587,000 head up 3.71 percent from a week ago, and down 2.24 percent from a year ago.

SOUTHERN CALIFORNIA (L.A. AREA) PROCESSED POULTRY, DELIVERED TO RETAILERS

	RANGE
FRYERS	97-99
ROASTERS 4# & UP	95-107
HENS UNDER 5#	
HENS OVER 5#	71-81
DUCKS	
RABBITS-WHOLE	
RABBITS-CUT UP	

SAN FRANCISCO PROCESSED POULTRY DELIVERED TO RESTAURANTS AND INSTITUTIONS

	RANGE
FRESH FRYERS	116
ICE PACK	109
ROASTERS 4# & UP	110
ICE PACK	108
HENS OVER 5#	93
ICE PACK	95
DRY PACK	95
DUCKS	162-185

YOUNG CHICKENS SLAUGHTERED Under federal inspection, classified by live wt., week ending 12-Jun-04 (Preliminary),

	(A) Fast food/ Food service	(B) Retail	(C) Deboning
	4.20 Lbs & down	4.21-5.25 Lbs	5.26 Lbs & Up
	-----THOUSANDS-----		

Head	30,178	20,848	48,037
Avg Weight	3.65	4.81	6.49
% of total /1	30%	21%	48%

COMPARISONS

Last week	26,574	20,726	39,384
Avg Weight	3.82	4.80	6.43
% of total /1	31%	24%	45%

Same week, yr ago /2	27,218	19,252	56,439
Avg Weight	3.82	4.76	5.84
% of total /1	26%	19%	55%

To date/2004	611,406	497,673	1,031,501
To date/2003	567,666	540,074	1,055,328

total to 100% due to rounding. /2 Comparable week.

(A) This weight class generally denotes chickens marketed in the fast food and food service industries. May also include cornish hens.

(B) This weight class generally denotes chickens marketed in the retail industry.

(C) This weight class generally denotes chickens used in further processing. May also include heavy roasters sold in retail channels.

LIVE POULTRY SLTRD UNDER FEDERAL INSPECTION W/E 19-Jun-04 (PRELIMINARY)

	YOUNG CHICKENS	LIGHT HENS	HEAVY HENS	TOTAL HENS	DUCKS
	-----THOUSANDS-----				
HEAD	155,804	1,551	1,441	2,992	505
AVG WT	5.28	3.43	8.10	5.68	6.16
LAST WEEK	163,095	1,456	1,341	2,797	502
SAME WK YR AGO	159,714	1,564	1,596	3,160	422
AVG WT	5.12	3.48	8.24	5.88	6.65
TO-DATE/2004	3,709,417	31,789	30,963	62,752	11,110
TO-DATE/2003	3,657,134	40,215	32,641	72,856	10,106

(A) The estimated number of fryers available for marketing based on the 2-week revised average chick placements 6 to 7 weeks earlier was 164.6 million head. Estimated U.S. slaughter for this period was 157.7 million head or 6.9 which was 96% of estimated fryers available.

GRAYSTONE SMALL ANIMAL AUCTION - JUNE 22, 2004

PRICES PAID PER POUND, EXCEPT AS NOTED

AI PAPERS REQUIRED TO SELL ALL OUT OF STATE POULTRY

	RANGE		RANGE
Muscovy Ducks - Drakes	1.40 - 1.50	Silkies	1.50 - 2.00 ea.
Muscovy Ducks - Hens	1.40 - 1.50	Pigeons	2.75 - 3.10 ea.
Red Fowl 4-5 LBS	.40 - .50	White Pigeons	4.00 - 4.50 ea.
Red Fowl 5-6 LBS	.60 - .80	Rabbits 4-6 LBS	.60 - .80
Crossbred Fowl 5-9 LBS	.90 - 1.00	Rabbits 6-9 LBS	.50 - .70
Crossbred Roosters		Bunnies	.25 - 3.00 ea.
4-6 LBS	.95 - 1.00	Guinea Pigs	.25 - 2.00 ea.
Crossbred Roosters		Goats	20.00 - 25.00 ea.
7-11 LBS	.70 - .90	Kid Goats	20.00 - 25.00 ea.
Guinea Fowl	1.10 - 1.50	Doves	3.00 - 4.00 ea.
Banty Roosters	3.50 - 4.50ea.	Chukars	2.00 - 2.35 ea.
Banty Hens	2.00 - 2.50ea.	Pullets 4-6 LBS	.90 - 1.00
Leghorn Hens	.30 - .40	Total Coops Sold	560

EASTERN REGION MISCELLANEOUS POULTRY

FOR CURRENT DELIVERY FOR THE WEEK OF 21-JUNE-2003
DUCKLINGS: PRICES NEGOTIATED BY FIRST RECEIVERS, US GRADE A, 4-5 POUNDS, DELIVERED IN TRUCKLOT AND POOL TRUCKLOT QUANTITIES

ORIGIN	FROZEN	FRESH
LONG ISLAND	137-140	144-146
MOSTLY		

MIDWEST	124-128	125-130
MOSTLY		

ROASTERS: PRICES NEGOTIATED BY FIRST RECEIVERS, US GRADE A AND PLANT GRADE, 5 POUNDS AND UP, DELIVERED

	RANGE	MOSTLY
ICE PACKED (12 PER BOX)	85.00-91.50	88.00-90.00
VACUUM PACKED (6-9 PER BOX)	60.00-86.50	68.00-75.00

SQUABS: NEW YORK AREA WHOLESALE PRICES, FROZEN, PLANT GRADE, DOLLARS PER DOZEN, 1 TO 10 BOXES

12 OZ.	60.48-71.28
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14 OZ.	66.96-77.92
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16 OZ.	73.44-86.67
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THE EASTERN REGION INCLUDES:

CT,DE,FL,GA,MA,MD,ME,NC,NH,NJ,NY,PA RI,SC,VA,VT,WV

CENTRAL REGION DUCKLINGS Prices remained unchanged. Trade sentiment steady. Demand was moderate to good. Schedules full-time. Weights were in the desirable range. Prices paid to first receivers for 10-18oz boneless breast at \$4.25-5.25, bone in legs at \$1.35-1.45, gizzards at \$1.35-1.40, wings at \$0.30-0.50, livers at \$0.75-1.70, and feet at \$0.80-1.15.

NEGOTIATED BY FIRST RECEIVERS FOR US GRADE A DELIVERED IN TRUCKLOT AND POOL TRUCKLOT QUANTITIES, 4-5 POUNDS, WEEK OF 21-JUNE-2003

ORIGIN	FROZEN	FRESH
MIDWEST AND OTHERS	116-134	118-139
MOSTLY		

ESTIMATED U.S. SLAUGHTER COMPARED TO ESTIMATED FRYERS AVAILABLE FOR MARKETING.

WEEK ENDING	MILLION HEAD SLAUGHTERED	MILLION HEAD AVAILABLE	PCT	AVG WT	
MAY	15	160.4	162.6	99%	5.24
	22	161.8	162.3	100%	5.20
	29	163.2	162.3	101%	5.25
JUNE	5	144.6	163.1	89%	5.24
	12	165.1	164.1	101%	5.27
	19	157.7	164.6	96%	5.28
YEAR TO DATE	3596.9	3655.7	98%		
JUNE	26	164.3			
JULY	3	164.2			

BROILER/CATTLE/HOG WEEKLY ESTIMATED SLAUGHTER

	Under Federal Inspection				
	-----THOUSANDS-----				
W/E	06/26/04	06/19/04	% CHG	06/27/03	% CHG
Broilers	161,587	155,804	+3.71	165,296*	-2.24
Cattle	675	661	+02	754*	-10
Hogs	1,856	1,890	-02	1,792*	+04
*ACTUAL					

NATIONAL CANNER FOWL MARKET Sales were too few to report on heavy canners. Light canners were generally unchanged when compared to a week earlier. Demand was moderate to at least moderate for lights; mostly fair for heavies with supplies very light. Offerings were about adequate to adequate. Processing schedules were mostly normal to less than normal. Trade sentiment was steady to at least steady.

CENTS PER POUND, CURRENT NEGOTIATIONS, WITHOUT FREIGHT COST

LIGHT CANNER HENS**(LINE RUN WITHOUT NECKS)**

25.5-31 MAJORITY 27-28

HEAVY CANNER HENS**(WITHOUT NECKS)**

TOO FEW TO REPORT

CENTS PER POUND, CURRENT NEGOTIATIONS, FREIGHT COST INCLUDED

LIGHT CANNER HENS**(LINE RUN WITHOUT NECKS)**

26-34 MAJORITY 29.5-30

HEAVY CANNER HENS**(WITHOUT NECKS)**

TOO FEW TO REPORT

LIGHT TYPE HENS

CENTS PER HEAD, GENERALLY FOR REMOVAL WITHIN THE NEXT 10 DAYS (INCLUDES HANDLING, FREIGHT AND ANY OTHER CHARGES, WEIGHTS AVERAGE ABOUT 3.50 POUNDS)

EASTERN REGION LIGHT LIVE HEN Majority prices were generally unchanged when compared to a week earlier. Demand was fair to fairly good. Offerings of spent hens were at least adequate for trade needs. Processing schedules were normal to less than normal. Opinions on removal cost were generally steady.

	RANGE	MAJORITY
REMOVAL COST	5-12	9 -10.5

SOUTH CENTRAL LIGHT LIVE HEN Disposal costs were too few to report. Demand was light for fully adequate supplies of spent hens. Finished sales were fair. Schedules were reduced. Values were expected to remain steady.

	RANGE	MAJORITY
REMOVAL COST	TOO FEW TO REPORT	TOO FEW TO REPORT

NORTH CENTRAL LIGHT LIVE HEN Prices ranged unchanged. Demand was fairly good to good while offerings continued adequate to fully adequate. Trade sentiment steady.

	RANGE	MAJORITY
REMOVAL COST	5-11	6-8

HEAVY TYPE HENS (7 POUNDS AND UP) *

PRELIMINARY PRICE, CENTS PER LB., GENERALLY FOR
SLAUGHTER THE WEEK OF 28-JUN-04

SOUTHEAST HEAVY LIVE HEN Sales were too few to report prices. Demand was at least moderate for the about adequate to adequate offerings. Processing schedules were reduced in some instances. Supplies of finished product were clearing satisfactorily. The undertone was fully steady.

RANGE

AT FARM BUYER LOADING
AT FARM PRODUCER LOADING
FOB PLANT

MAJORITY

TOO FEW TO REPORT
TOO FEW TO REPORT
TOO FEW TO REPORT

SOUTH CENTRAL LIVE HEAVY-TYPE HENS Trading was too few to report. Demand was moderate. Offerings were adequate and increasing. Schedules were as desired. Trade sentiment was about steady.

RANGE MAJORITY

AT FARM BUYER LOADING TOO FEW TO REPORT

* WEIGHTS UNDER 7 LBS. SUBJECT TO DISCOUNT.

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WEST COAST LIGHT LIVE HEN Plants worked moderate schedules Offerings adequate.